

Accounts Payable

- Organizations spend 12 days on average to process a paper invoice manually
- 96% of paper invoices require manual data entry
- On average, 7.5% of all invoices are misplaced or lost
- The average cost to track down a missing document/invoice is \$122



The costs are astronomical!

No more problems with unrecorded liabilities or duplicate, inaccurate, or unauthorized payment. No more misappropriated allocations or mistakes resulting from inaccurate manual input. No more worries about whether your company is compliant with the Sarbanes-Oxley Act of 2002.

A study conducted by Aberdeen Group found that companies reduced their costs by an average of 55% after transitioning to business process automation*.

AUTOSTORE's business process automations can handle all of these tasks and can reduce costs significantly.

Key Business Benefits

- Reduce cost per invoice
- Eliminate late fees, duplicate payments and billing errors
- Improve customer relations with real-time access to invoice information and payment status
- Eliminate lost or ad-hoc filing by capturing the invoices as soon as they enter the department
- Reduce the need for physical storage
- Reduce or eliminate the need for manual data entry
- Achieve higher efficiency and accuracy
- Take advantage of early payment discounts
- Achieve ROI in a short time

AUTOSTORE is a flexible, scalable workflow solution that grows with your business and delivers a rapid return on investment. Some of the firms benefiting from AUTOSTORE include: Allegient Systems, Yale University, Ahern Rentals and more.

*Results not typical.

Powered By





"Thanks to NSi we are now able to process our large volume of invoices exponentially faster than our manual process. What used to take hours or even days can now be accomplished in a matter of minutes. We went from a consistent monthly backlog of hundreds of invoices to a one day turn-around in a matter of two weeks. This is an amazing solution with an unbelievable ROI."

Jeff Klein
Vice President of Operations and
General Counsel, Allegient Systems

Key Features

Automates invoice processing tasks with a push of a button

- Performs image enhancement for better data extraction
 - Analyzes all types of invoices without using templates (OCR, ICR, Barcode recognition)
 - Extracts data from invoices (Header, Footer, Line item)
 - Applies business rules (Audits) such as database lookups and 3-way matching
 - Performs data scrubbing such as verification and validation
 - Exports data from invoices to ERP systems
 - Archives images into department's imaging systems such as FileNet, Documentum
 - Sends email notification upon success or failure of transactions
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Leverage Existing Infrastructure:

AutoStore works with your department's existing scanning devices and business applications to automate daily manual intensive tasks. With a push of a button scan, extract and store data from invoices and deliver it into your financial applications.

Significant Returns on Investment

- Expense Reports
- Accounts Receivable
- Vendor Correspondences
- Forms Processing

Compliance & Audit Trail:

Do you ever need to know who validated what invoice and when? Using web-based reporting add-on, managers can view and track the status of all the captured invoices.

Generate reports by invoice number, PO number, date, and any other desired parameter.

Meeting compliance mandates such as Sarbanes-Oxley Act, is easy with real-time accurate reports.

With AutoStore workflows, you can slash your invoice processing costs by 50% or more.

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For more information about AUTOSTORE and other workflow products from NSi, please visit www.nsius.com

About NSi

NSi provides business automation solutions that streamline business processes, improve productivity, reduce operating costs, and address compliance issues. NSi's flagship product, AUTOSTORE captures content from any MFP, digital copier, PC scanner, or desktop application, and securely stores the content in business applications and databases. HP, Ricoh, Xerox, Kyocera, Sharp and many other leading companies rely on NSi workflow products.

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